

Message Text

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UNCLAS KUWAIT 2588

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E.O. 11652: N/A
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SUBJECT: ARAB INSURANCE FEDERATION CONGRESS

REF: STATE 93892 (NOTAL)

1. UNDER THE AUSPICES OF THE GOVERNMENT OF KUWAIT,
THE ELEVENTH CONFERENCE OF THE GENERAL ARAB INSURANCE
FEDERATION WAS HELD IN KUWAIT FROM APRIL 16 TO 19, 1977.

2. THE CONFERENCE WAS ATTENDED BY DELEGATIONS REPRESENTING
EIGHTY ARAB INSURANCE AND REINSURANCE ORGANIZATIONS RESIDENT
IN 17 ARAB STATES. REPRESENTATIVES FROM 13 ARAB GOVERNMENTS
PARTICIPATED, AS WELL AS REPRESENTATIVES OF THE AFRO-ASIAN
INSURANCE AND REINSURANCE FEDERATION, COMITE EUROPEAN
D'ASSURANCES AND UNCTAD. OBSERVERS WERE PRESENT FROM
ARAB AND INTERNATIONAL INSURANCE MARKETS, AND
ARAB AND INTERNATIONAL PRESS ORGANIZATIONS.

3. THE TOPICS OF THE CONFERENCE WERE AS FOLLOWS:-
A. RATIFICATION OF THE TENTH CONFERENCE (TUNIS)
PROCEEDINGS.

B. NOMINATION (AND SUBSEQUENT ELECTION) OF THE HEAD OF
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THE KUWAITI DELEGATION BADER SULTAN AL-'ISSA AS PRESIDENT
OF THE GENERAL ARAB INSURANCE FEDERATION.

C. THE GRANTING OF MEMBERSHIP STATUS TO 17 NEW ARAB
INSURANCE AND REINSURANCE COMPANIES.

D. AMENDMENT OF FEDERATION'S BY-LAWS TO ENLARGE

COMPOSITION OF FEDERATION COUNCIL TO NINE (PRESIDENT, TWO DEPUTIES, SIX MEMBERS).

E. ELECTION OF FEDERATION COUNCIL MEMBERS TOOK PLACE. THE HEADS OF THE TUNISIAN AND EGYPTIAN DELEGATIONS WERE ELECTED AS DEPUTIES TO THE PRESIDENT. THE HEADS OF THE UAE, ALGERIAN, SUDANESE, SYRIAN, IRAQI, LIBYAN DELEGATIONS WERE ELECTED COUNCIL MEMBERS UNANIMOUSLY.

F. MEMBERSHIP AND ANNUAL SUBSCRIPTION FEE SCHEDULES WERE SET ON A SLIDING SCALE ACCORDING TO THE AMOUNT OF ANNUAL PREMIUMS.

G. REVIEW AND APPROVAL OF BALANCE SHEET FOR 1975 AND 1976, AND APPROVAL OF 1977 BUDGET.

H. INTER-ARAB COOPERATION IN INSURANCE MATTERS. FOLLOWING ISSUES WERE TAKEN UP BY CONFERENCE: FORMATION OF SPECIAL COMMITTEE TO STUDY DEVELOPMENT OF ARAB REINSURANCE POOLS; JOINT COVERS OF ARAB AVIATION AND MARITIME FLEETS; PROMOTING USE OF ARAB INSURANCE FOR JOINT VENTURES BETWEEN ARAB STATES; ADOPTION OF AN INTER-ARAB MOTOR INSURANCE CARD.

4. THE GENERAL ARAB INSURANCE FEDERATION IS A COOPERATIVE ASSOCIATION OF INSURANCE COMPANIES IN THE ARAB COUNTRIES. IT PROMOTES VARIOUS FORMS OF INTER-ARAB COOPERATION, SUCH AS THOSE OUTLINED IN PARA. 3H ABOVE. ITS TECHNICAL COMMITTEES ALSO ENGAGE IN STUDIES, TRANSLATION OF UNCLASSIFIED

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INSURANCE POLICIES, ETC. SECRETARY GENERAL OF THE FEDERATION IS ALI AHMAD AL-SHAFEI, AND ASSISTANT SECRETARY GENERAL IS MOHAMMED WAHID EL DIN ASSAF. FEDERATION IS HEADQUARTERED IN CAIRO: GENERAL ARAB INSURANCE FEDERATION, SECRETARIAT GENERAL, 8 KASR AL-NILE STREET, P.O.BOX 611, CAIRO, EGYPT.

5. EMBASSY POUCHING COPY OF RESOLUTIONS & RECOMMENDATIONS OF CONFERENCE, PLUS LIST OF OBSERVERS AND (IN ARABIC) PARTICIPANTS AT CONFERENCE, TO NEA/ARP FOR TRANSMITTAL TO OPIC.
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Message Attributes

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